



Please Note Credit Agreement Is for Export Shipments Only – ** Imports must be paid for before release*** This is industry Standard

CREDIT APPLICATION AND AGREEMENT

Individual or firm name and also all DBA to be listed:

Full Mailing Address: *(Address/City/State/Zip)*

Billing Address/City/State/Zip *(if different):*

Telephone:
Fax:
Telex:

Please check where applicable:

- Corporation Partnership
- Importer/Exporter Ocean Freight Forwarder

Year Business Established:

Name of party responsible for processing freight bills

Telephone (if different from above)

Principals (main Stockholders) of above firm, if incorporated:

Name/Full Mailing Address:

Name of service required: (i.e.description of points to be included, commodities to be shipped, and quantity of cargo anticipated)

Amount of credit requested:

(Estimate based on maximum quantities to be shipped and for which credit will be granted during any credit period.) (15 days)

Principal Banking Affiliation:

Full Mailing Address: *(Address City St Zip)*

Contact:

Whereas, in consideration of Cargo Rates International LLC, extension of credit to the party for whose account transportation is provided (hereinafter as "Shipper") by release of Bills of Lading indicating that freight is prepaid, Shipper hereby agrees as follows:

To submit payment to Cargo Rates International LLC, all freight and charges due on said freight invoice to Cargo Rates International LLC, or his designated agents, within Fifteen Days (15) days from the freight invoice date; To submit payment to Cargo Rates International LLC and be liable for such payment within the time period described in paragraph one (1) above, regardless of whether Shipper has previously paid freight and charges to an ocean freight forwarder or other party and those parties have failed to remit those payments to Cargo Rates International LLC; In the event shipper breaches any part of this agreement, Cargo Rates International LLC may terminate credit privileges under this agreement without advance notice to Shipper; The term Shipper as utilized in this agreement is also applicable to an ocean freight forwarder if such a forwarder is identified in the application portion of this agreement and is extended credit by the release of prepaid Bills of Lading as previously described herein; provided, however, that nothing in this agreement precludes Cargo Rates International LLC from additionally extending credit to an importer/exporter for shipments for which Bills of Lading have been released to an ocean freight forwarder or other agent of the importer/exporter; Shipper agrees that by virtue of this agreement, and in the event that payment is not received by Cargo Rates International LLC as provided herein in paragraphs one (1) and two (2) above for any shipment, Cargo Rates International LLC shall have the right to claim a lien on any commodities in the possession of Cargo Rates International LLC, whether or not freight and charges have been paid or are tendered for the commodities in Cargo Rates International LLC possession, if amounts are still owed for shipments which are no longer in Cargo Rates International LLC possession.

Signed Name:

Title:

Date:

Signature: X _____

Signer also agrees to bind Stock Holders by making A Personal Guarantee from Stock Holders For value received, the undersigned, principals of the corporate party entering this Credit Agreement, hereby individually guarantee payment of any and all freight charges which are invoiced subject to this agreement, and hereby waive notice of acceptance, notice of nonpayment, and notice of protest with respect to the obligation covered hereunder.